

Subject:	<i>Targeted Budget Management (TBM) Month 09 2009/10</i>		
Date of Meeting:	30 March 2010		
Report of:	<i>Director of Finance & Resources</i>		
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Wards Affected:	All		

FOR GENERAL RELEASE

1. SUMMARY AND POLICY CONTEXT:

- 1.1 This report contains the Targeted Budget Management (TBM) Month 9 report considered by Cabinet on 11 February 2010. The report is included on the Audit Committee agenda for information.

2. RECOMMENDATIONS:

The Audit Committee is recommended to:

- (1) Note the decisions of the Cabinet on 11 February 2010 in respect of TBM Month 9.

3. RELEVANT BACKGROUND INFORMATION:

- 3.1 TBM reports are included in the Audit Committee's work programme and are presented to the committee for information following consideration by the Cabinet. The Audit Committee are invited to consider TBM reports in the context of the committee's Terms of Reference and therefore consider the following aspects:

- i) Any material financial risk implications arising from the latest financial position set out in the TBM report;
- ii) Any material financial risk implications arising from actions or decisions contained in or relating to the TBM report;
- iii) Any material financial risk implications for the council's financial statements arising from the TBM report and related decisions, and;
- iv) Any implications arising from the TBM report, or related actions and decisions, for the council's Risk and Opportunity Management (ROM) strategy.

3.2 The Audit Committee is not required to consider the merits of actions or decisions contained in or relating to TBM reports; this is within the purview of the Overview & Scrutiny Commission.

4. EVALUATION OF ALTERNATIVE OPTIONS:

4.1 The report is for information only.

5. REASONS FOR REPORT RECOMMENDATIONS:

5.1 To ensure that the Audit Committee is fully aware of the current forecast revenue and capital outturn position of the authority and to consider the implications for financial risk and the Risk and Opportunity Management strategy accordingly.

6. FINANCIAL & OTHER IMPLICATIONS:

6.1 Financial Implications:

The report is for information only. There are no direct financial implications. Financial implications in relation to the TBM report itself are contained in Appendix 2.

Finance Officer Consulted: Nigel Manvell

Date: 26/02/10

6.2 Legal Implications:

The role of the Audit Committee in relation to this report is clearly set out in paragraph 3 above. There are no further legal implications arising directly from this report. Legal implications in relation to the TBM 9 report considered by Cabinet are set out in that report.

Lawyer consulted: Oliver Dixon

Date: 26/02/10

6.3 Equalities Implications:

There are no direct equalities implications arising directly from this report.

6.4 Sustainability Implications:

There are no direct environmental implications arising from this report.

6.5 Crime & Disorder Implications:

There are no direct implications for the prevention of crime and disorder arising from this report.

6.6 Risk and Opportunity Management Implications:

There has been no direct risk assessment for this report.

6.7 Corporate / Citywide Implications:

The Council's financial position impacts on levels of Council Tax and service levels and therefore has citywide implications. The Audit Committee plays an important role in the governance and management of risk relating to the authority's financial position.

SUPPORTING DOCUMENTATION

Appendices:

Appendix 1: Extract from the minutes of the Cabinet 11 February 2010.

Appendix 2: Copy of report to Cabinet 11 February 2010: Targeted Budget Management (TBM) Month 9 2009/10

Documents in Members' Rooms:

None.

Background Documents:

None.